

## Fund details

As at 2018-06-18

<b>NAV</b>	\$10.04
<b>INCEPTION DATE</b>	2014-09-16
<b>AUM</b>	\$363,951,493.0
<b>MER (%)</b>	1.12
<b>MGMT FEE (%)</b>	0.650 - 0.850
<b>DISTRIBUTIONS</b>	\$0.0417

## Fund overview

Portfolio aims to provide income with potential for long-term growth by investing in an actively managed, diversified portfolio of global equity and fixed-income securities, including alternative assets

## Management team

### James Dutkiewicz

Chief Investment Officer  
 Fund tenure September 2014

### Michael Simpson

Senior Vice-President and Executive Portfolio Manager  
 Fund tenure September 2014

## Risk meter

Low	Low to medium	Medium	Medium to high	High
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## Top 15 holdings

As at 2018-04-30

- 407 International Inc. 3.600% May 21/47
- Alphabet Inc.
- Brookfield Asset Management Inc.
- Brookfield Infrastructure Partners L.P.
- Cash and cash equivalents
- CGI Group Inc.
- CIGNA Corporation
- Government of Canada 0.750% Sep 01/21
- Government of Canada 1.000% Jun 01/27
- Government of Canada 3.500% Dec 01/45
- JPMorgan Chase & Co.
- Liberty Global plc
- Mastercard Incorporated
- Province of Ontario 2.400% Jun 02/26
- Province of Ontario 2.900% Dec 02/46

top holdings as a percentage of aum	18.04%
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## Sector allocation

Financials	23.06%
Information technology	9.61%
Consumer discretionary	9.42%
Federal government bonds	9.31%
Industrials	9.04%
Energy	8.14%
Real estate	5.46%
Provincial bonds	5.43%
Cash and cash equivalents	0.86%
Other	19.68%

## Asset allocation

Equity	56.00%
Fixed income	42.56%
Cash and cash equivalents	0.86%
Preferred	0.59%

## Geographic allocation

Canada	48.28%
United States	29.53%
Japan	3.70%
Germany	3.53%
France	2.85%
United Kingdom	2.10%
Switzerland	1.60%
Denmark	1.57%
Other	6.83%

### Bond characteristics

Yield to worst	3.7%
Modified duration	6.3 years
Average credit rating (S&P)	A-

### Tax-factor breakdown

	2014	2015	2016	2017
Return of Capital	0.17	0.50	0.50	0.50
From Capital Gains	-	-	0.04	-
From Dividends	-	-	-	0.05
Total Distribution Per Unit	0.17	0.50	0.54	0.55

\* Source: Bloomberg L.P., Standard & Poor's, Sentry Investments Indicates a partial year Distributions are based on the actual number of securities outstanding at the relevant time. Distributions were either paid in cash or reinvested in additional securities of the Fund at the option of the investor.

### Performance

average annual compound returns

3 Mo	6 Mo	1 Y	2 Y	3 Y	5 Y	10 Y	INCEPT.
1.2%	0.5%	1.8%	5.5%	4.1%	-%	-%	5.0%

Calendar year performance

2017	2016	2015
6.4%	6.2%	5.1%

### Growth of \$10,000 invested



### Credit quality of portfolio

AAA	29.12%
AA	14.46%
A	9.03%
BBB	24.71%
BB	13.60%
B	7.08%
CCC	0.91%
SD/D	0.12%
NR	0.97%

### Neutral asset mix

<b>Equities</b>	<b>50.00%</b>
Global equities	39.00%
Global real assets	11.00%
<b>Fixed income</b>	<b>50.00%</b>
Fixed income	50.00%

### Actual asset mix

<b>Equities</b>	<b>56.17%</b>
<b>Global equities</b>	<b>46.13%</b>
Sentry U.S. Equity Income Private Trust	17.71%
Sentry International Equity Income Private Trust	14.34%
Sentry Canadian Equity Income Private Trust	14.08%
<b>Global real assets</b>	<b>10.04%</b>
Sentry Global Infrastructure Private Trust	3.70%
Sentry Global Real Estate Private Trust	3.60%
Sentry Precious Metals Private Trust	1.44%
Sentry Energy Private Trust	1.30%
<b>Fixed income</b>	<b>43.84%</b>
<b>Nominal bonds</b>	<b>43.84%</b>
Sentry Canadian Core Fixed Income Private Trust	34.29%
Sentry Global High Yield Fixed Income Private Trust	9.55%

\* The risk meter is based on the methodology recommended by the Fund Risk Classification Task Force of the Investment Funds Institute of Canada. The Task Force recommends that a risk assessment should be considered relative to the historical volatility risk as measured by the standard deviation of performance for the fund and its benchmark. The Task Force also acknowledges that other types of measurable and non-measurable risk may exist. The Task Force reminds investors that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Percentages will fluctuate over the life of the mutual fund as the market value of each issuer changes. The portfolio manager(s) may change the percentage range in some or all of the sectors. The information contained herein is not an offer to sell nor a solicitation to buy any security. Such an offer can only be made by prospectus or other applicable offering document. Sentry, Sentry Investments and the Sentry logo are trademarks of Sentry Select Capital Corp.