

SENTRY INVESTMENTS
ISSUE COST AMORTIZATION SCHEDULE – SUMMARY

Limited Partnerships	Inception date	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
NCE Diversified Flow-through (11) Limited Partnership*	Feb 24, 2011	\$ 0.37500	\$ 0.37500	\$ 0.37500	\$ 0.37500	\$ 0.37500						
NCE Diversified Flow-through (10) Limited Partnership	Feb 26, 2010		\$ 0.37876	\$ 0.37876	\$ 0.37876	\$ 0.37876	\$ 0.37876					
NCE Diversified Flow-through (09) Limited Partnership	Feb 26, 2009			\$ 0.39974	\$ 0.39974	\$ 0.39974	\$ 0.42274	\$ 0.37674				
NCE Diversified Flow-through (08) Limited Partnership	Jan 21, 2008				\$ 0.36197	\$ 0.36197	\$ 0.36197	\$ 0.36189	\$ 0.36178			
NCE Diversified Flow-through (07-2) Limited Partnership	Sep 27, 2007					\$ 0.37350	\$ 0.37350	\$ 0.37350	\$ 0.37350	\$ 0.39750		
NCE Diversified Flow-through (07) Limited Partnership	Feb 22, 2007					\$ 0.35032	\$ 0.35032	\$ 0.35032	\$ 0.35032	\$ 0.35263		
NCE Diversified Flow-through (06-2) Limited Partnership	Sep 7, 2006						\$ 0.35745	\$ 0.35745	\$ 0.35745	\$ 0.38750	\$ 0.38373	
NCE Diversified Flow-through (06) Limited Partnership	Feb 23, 2006						\$ 0.34987	\$ 0.34987	\$ 0.34987	\$ 0.35436	\$ 0.35436	
NCE Diversified Flow-through (05-2) Limited Partnership	Oct 5, 2005							\$ 0.37083	\$ 0.37083	\$ 0.37083	\$ 0.37083	\$ 0.37083
NCE Diversified Flow-through (05) Limited Partnership	Feb 24, 2005							\$ 0.38430	\$ 0.38430	\$ 0.38430	\$ 0.38430	\$ 0.38430

* The amounts are estimated and subject to change as the partnership has not been rolled-over.

Note: Issue costs are deducted evenly over a 5 year period. Typically in the first two years the limited partnership utilizes the issue cost deduction directly which is reflected in the T5013A tax slips received by the limited partners. In the subsequent three years beginning in the year of the flow-through partnership's liquidity event limited partners would deduct the issue costs directly.