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March 19, 2007

NCE Flow-Through (2004) Limited Partnership

INCOME TAX INFORMATION

Dear Unitholder,

As you are aware, the NCE Flow-Through (2004) Limited Partnership assets were transferred into the Sentry Select Canadian Resource Class on March 8, 2006.

We would also like to provide you the following guidance on how you can claim the issue costs detailed on your T5013. In the details section of your tax slip there is a pro-rata allocation of issue costs. Section 20 (1)(e)(vi) of the Income Tax Act (Canada) allows issue costs to be written off for tax purposes over a number of years. Those costs may be deducted on line 122 of your income tax return. Here are the amounts you may claim on your 2006, 2007, 2008 and 2009 income tax returns:

Tax year	Percentage of issue costs to be claimed
2006	25%
2007	25%
2008	25%
2009	25%

Please attach a copy of this letter with your tax return in 2006, 2007, 2008 and 2009.

If you have any questions concerning the Partnerships, please call our Investor Services Department at 1-888-739-4623 or 416-364-9297.

PLEASE RETAIN THIS CORRESPONDANCE FOR YOUR TAX FILES